

Current Company Liabilities

Liability	Amount	Payment Due
VAT (current quarter)	£2,489.02	07 August 2011
PAYE	£0.00	19 May 2011
Corporation Tax (current year)	£1,547.89	01 January 2013
Corporation Tax (previous year)	£22,986.30	01 January 2012
Total	£34,503.00	

Current Personal Liabilities

Liability	Amount	Payment Due
Second payment on account	£4,571.20	31st July 2011
Personal tax*	£0.00	31st January 2012
Total	£4,571.20	

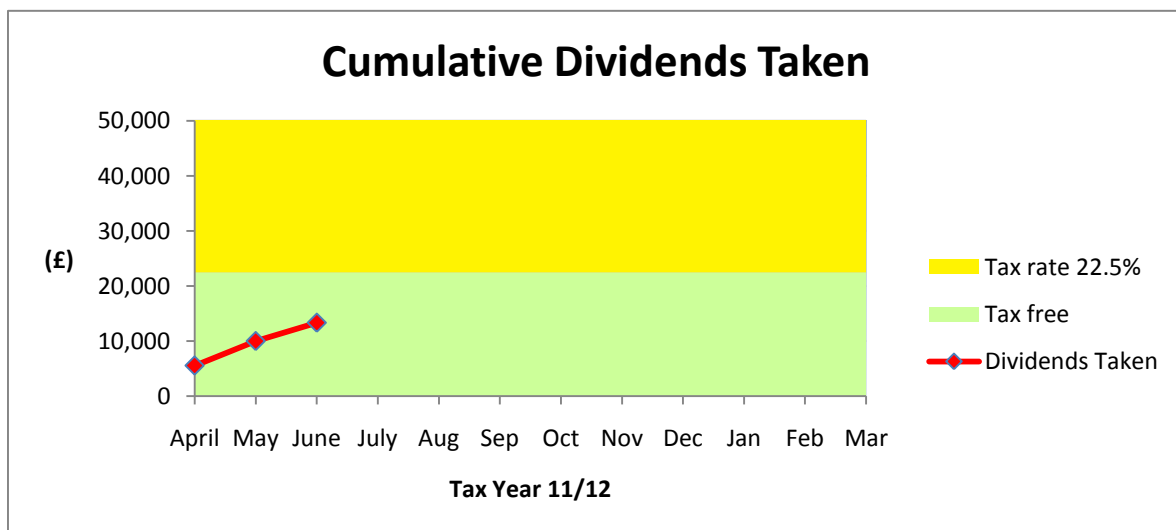
* based on current dividends taken

Allowable Withdrawals

(red figures are where withdrawals already exist maximum amount)

Reason	Amount	Tax Implication
Salary	£589.00	Tax free
Expenses	£1,703.73	Tax free
Director's Loan	£1,527.49	Tax free
Maximum Dividends**	£21,236.89	See graph below
Total	£25,057.11	

** This figure represents the maximum allowable dividend payment based on current profits however we recommend that some funds are left in the company to cover future business expenses.



DISCLAIMER

These calculations are based on information that you have provided and the current tax regime that is in place. The figures represent the current position and should not be used as a guide for future months, which may vary.